



## TAX BULLETIN 011-09

### **SUBJECT: Consumption tax rates**

With the Cabinet Decision numbered 2009/15315 (announced at the Official Gazette dated 22.08.2009 and numbered 27327) , special consumption tax rates for,

-navigation vessels (not bigger than 18 gross tonnage) with custom no:8901.10.10.00.11

-passenger boats and navigation vessels with custom no:8901.10.90.00.11

-yachts and the other entertainment and sport boats, rowing boats and canoes with custom no: 8903

have been reduced to " 0 ". Besides, VAT rates for those items have been reduced from 18 % to 1 %. The reductions both on special consumption tax and vat rates will be effective by the end of November, 2009.

On the other hand, according to the second article of the Cabinet Decree, those who sale mentioned marine vessels in Turkey do not have a right to get refunded the VAT paid on the phase of construction or purchase

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